

Prepared and return to:
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BK 0396 PG 0747
STATE MS - DESOTO CO.
FILED
JUL 31 8 53 AM '01

BK 396 PG 747
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Bryan L. Wells and wife, Lorren Wells

Grantors,

to

ASSUMPTION WARRANTY DEED

Jon T. Meagher, a Single Person

Grantee.

FOR AND IN CONSIDERATION of the sum of Ten and No/100 Dollars (\$10.00), cash in hand paid and other good and valuable consideration, the receipt of all of which is hereby acknowledged, Bryan L. Wells and wife, Lorren Wells do hereby sell, convey, warrant unto Jon T. Meagher, a Single Person, the land lying and being situated in, DeSoto County, Mississippi, more particularly described as follows, to wit:

Lot 65, Section "C", Haraway Gardens Subdivision, in Section 34, Township 1 South, Range 6 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 39, Page 1, in the office of the Chancery Clerk of DeSoto County, Mississippi

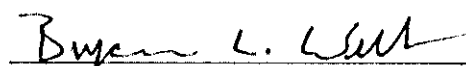
Grantor's lawful spouse, Lorren Wells, joins in this instrument to convey any and all right, title and interest which she may have in the subject property as a result of her marriage to Grantor.


Further consideration of the above described property is the assumption by Grantees of that certain Deed of Trust executed by Bryan L. Wells and Katherine Wells Binkley, Unmarried Persons, and William Bradley Wells, Unmarried in favor of BancorpSouth Bank dated January 25, 1999, and recorded in Deed Book 1078, Page 678, in the office of the Chancery Clerk of DeSoto County, Mississippi, which secures an indebtedness in the current principle amount of \$68,058.37 and Grantees take subject to said loan.

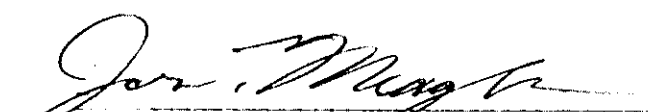
The warranty in this Deed is subject to rights-of-way and easements of record for public roads and public utilities, subdivision and zoning regulations in effect, prior reservations of oil and mineral rights, all applicable building restrictions and restrictive covenants of record including, but not limited to, Plat Book 39, Page 1, which is of record in the office of the Chancery Clerk of DeSoto County, Mississippi.

Taxes for the year 2001 are to be paid by Grantee and possession is to be given upon closing..

WITNESS the signature of the Grantors, this the 30 day of July, 2001.


Bryan L. Wells


Lorren Wells


Jon T. Meagher

State of Mississippi
County of DeSoto

This day personally appeared before me, the undersigned authority in and for the state and county aforesaid, Bryan L. Wells and wife, Lorren Wells, who acknowledge that they executed the above and foregoing Assumption Warranty Deed on the day and year therein mentioned as their free and voluntary act and deed and for the purposes therein expressed.

GIVEN under my hand and official seal of office, this the 30 day of July, 2001.


Notary Public

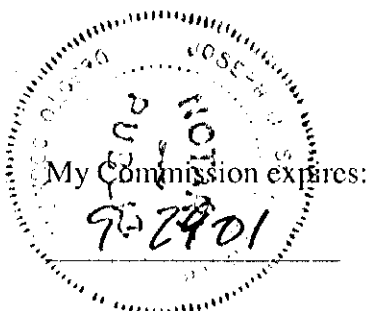


State of Mississippi
County of DeSoto

This day personally appeared before me, the undersigned authority in and for the state and county aforesaid, Jon T. Meagher, a Single Person, who acknowledge that he executed the above and foregoing Assumption Warranty Deed on the day and year therein mentioned as his free and voluntary act and deed and for the purposes therein expressed.

GIVEN under my hand and official seal of office, this the 30 day of July, 2001.


Notary Public



GRANTOR'S ADDRESS: 3406 Edgewood Blvd West, Hernando, MS 38633
GRANTOR'S HOME NUMBER: 662-429-1032 WORK NUMBER: 901-348-1769
GRANTEE'S ADDRESS: 9912 Maury Cove, Olive Branch, Mississippi 38654
GRANTEE'S HOME NUMBER: 901-298-5830 WORK NUMBER: 901-360-3984